

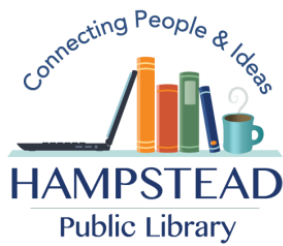
Board of Trustees  
Meeting Minutes  
Tuesday Oct 20, 2026 1 PM

Monthly meeting called to order at 1:00pm. In attendance Trustees Veronica Shelley, Theresa McTammany, Al Cipriano (acting chairperson); alternate trustee Kevin Hodge voting as Donna Capern; Select Board Liaison Joe Guthrie; Director Kate Thomas; minutes Emily Aiello, Chris Adams and Emily French from Edward Jones.

Visitor comments and questions – Chris Adams and Emily French from Edward Jones – 3<sup>rd</sup> quarter review. Al asked questions about the poor performance in the third quarter as 8 of the 11 accounts in the portfolio were negative. Chris and Emily explained that the accounts that were down in the third quarter were up the highest in the first and second quarters so everything balances out. Overall growth was still over 7%. Emily recommended rebalancing the portfolio to increase fixed income investments from 25% to 30%.

Friends of the Library Update- The Friends funded water detectors and Wi-Fi for the basement. They also funded a new shelf for the teen area which has been successful at highlighting books in that section. The thrift shop made \$4,600 in September. The thrift shop will be closed November 10<sup>th</sup> and 14<sup>th</sup>.

1. Approve minutes of Sept 15 and Sept 29, 2026 meetings. Motion to approve both September minutes made by Ronnie, seconded by Theresa, all in favor.
2. Director's Report- Kate shared her report.
  - a. Stats- 4,305 people visited the library, the meeting rooms were used 60 times, and 637 people attended programs in September.
3. Treasurer's Report
  - a. Budget- actual costs of workers comp and unemployment were slightly higher than budgeted by Kate is not concerned about covering the difference. Actual costs for medical insurance came in at \$66,555 bringing the 2027 requested budget down to \$855,165.
  - b. Third quarter report- Starting balance for Edward Jones was \$56,733.98 and ending was \$55,333.49 for a return of -2.49%. The top performer was Hartford Equity Income at 0.83%.
4. Old Business
  - a. Closing for tank removal (discussed in director's report)
5. New Business
  - a. 2027 proposed closing schedule- Motion to pay staff on Christmas Day and New Years Day while library is closed in 2027 made by Ronnie, seconded by Theresa, all in favor. Motion to approve 2027 holiday closing schedule as proposed made by Kevin, seconded by Theresa, all in favor.



- b. Review of emergency/weather closing procedure- Kate reviewed the closing procedure that was used last year, no changes were made. When the library is closed, the fire department still has access to the building for use as emergency shelter.
- 6. Donations by groups or individuals. Motion to accept donations made by Ronnie, seconded by Theresa, all in favor.
  - a. Acceptance of donations in memory:
  - b. Money in donation jar
  - c. Books, audios & videos from various individuals
  - d. Donations by groups or individuals:
- 7. Correspondence- none.
- 8. Meeting adjourned: Motion to adjourn made by Kevin, seconded by Ronnie, all in favor. Meeting adjourned at 1:50pm.

Next regular meeting Tuesday November 17, 2026, at 1PM