



Hampstead Public Library

Board of Trustees

Meeting Minutes

March 19, 2025 2 pm

In attendance Trustees Natalie Gallo, Al Cipriano, Bob O'Brien, Theresa McTammany, Alternate Trustee Donna Capern, Financial Advisor James Cahn from Twenty Four Wealth, Library Director Kate Thomas

Called to order at 1:57 pm.

James Cahn from Twenty Four Wealth met with us to share the quarterly performance and answer any questions the trustees had.

James reports that our portfolio is only down 1.2% which exceeds the overall Standard & Poor's index performance of a 5% decline. Our investment value at the end of this quarter is \$79, 646. The holdings are approximately 50% bonds, 50% stocks, which follows the investment policy approved by the trustees. In general, despite market volatility at the moment, there's no need to adjust any of our policy. The Trustees agreed to stay the course.

Meeting adjourned at 3:05pm.